

Talcott Free Library Board Meeting

Monday, February 20, 2023

Members Present: A. Floto, L. Floto, D. Garlow, T. Garlow, Geddeis, Kovanda, Director Gove.

Absent: Ragaller.

President Kovanda called the meeting to order at 7:00 p.m.

Public Comment: None.

Secretary's Report: T. Garlow moved, and Geddeis seconded, to approve the January report as presented. Approved unanimously.

Treasurer's Report: A. Floto moved, and D. Garlow seconded, to approve this report. Approved unanimously. Only one proposal for auditor services was received, from Lauterbach & Amen. The quoted price of \$8000 will increase by \$200 in 2024 and a further \$200 in 2025. After discussion, T. Garlow moved, and Geddeis seconded, to accept this proposal. Approved unanimously. The current CDs from FNB mature on the 28th. As previously discussed, an investment account will be created for the purpose of purchasing brokered CDs and/or Treasury Bills in order to earn better yields. Geddeis moved, and Kovanda seconded, to approve the creation of the investment account. Approved unanimously. Gove will draft a policy for annual withdrawal of up to \$1,000 to be placed in the corporate fund and used to purchase children's books from the annual interest earned on the Seiberling funds. \$88,347 will be transferred to the corporate fund for balance of roofing project as previously discussed from the unrestricted CD at maturity. Geddeis moved, and Kovanda seconded. Approved unanimously.

Librarian's Report: D. Garlow moved, and L. Floto seconded, to approve this report and the payment of current bills. Passed unanimously. A patron has been donating \$500 each year, and Lions Club donated money for large print books, reflected in the higher amount of gifts to petty cash this month. Updates from the Director: 1) A home projector was purchased. 2) Belts were replaced in the rear HVAC unit at a cost of \$536.12. 3) Gove responded to a patron's concerns about programming and book selection. 4) Board members will be receiving the annual Statements of Economic Interest to complete.

Building and Grounds Report: Engberg Anderson Architects recommended installing a wall-mounted space heater to prevent frozen pipes/flooding in the future. Larson & Larson will install the heater and wiring at a cost of \$4,511. Although the architects may be responsible for not anticipating this cold-weather problem, litigation is inadvisable because of the cost vs. benefit. The Director will contact a building inspector to make an annual report on the 113 E Main property roof and building in general. A patron requested that window blinds be installed in study rooms for privacy. No action taken.

Unfinished Business: None.

New Business: Changes to Expense Reimbursement and Materials Selection policies will be considered at the next meeting.

T. Garlow moved, and D. Garlow seconded, to adjourn the meeting. Unanimous approval. Adjournment at 7:59 p.m.

Submitted by L. Floto, Secretary